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Amendments to the Claims:

This listing of claims replaces all prior versions and listings of claims in the application:

Listing of Claims:

1. (Currently Amended) A method of trading securities in an electronic market, the method comprises:

receiving from an electronic communication network a grouped order representing customer orders to trade a particular security, each customer order including a quantity of shares for the security and a price at which to trade the order, with the customer orders being initial interest and that are grouped with respect to price;

assigning a time receipt to components of the grouped order;

displaying interest associated with the grouped order as a quote; and thereafter receiving from the electronic communication network subsequent grouped customer orders that are grouped with the initial interest according to price and assigning different time stamps to components of the subsequent grouped customer orders based on the time of receipt of the subsequent grouped orders; and

matching components of the grouped order against interest in the market based on how the components of the grouped order interact with interest in the <u>electronic</u> market.

- 2. (Original) The method of claim 1 wherein the components interact with the market based on a priority type selected for contra side orders in the market.
- 3. (Currently Amended) The method of claim 1 wherein the choices include executing matching the summary order against displayed contra side interest occurs according to a priority selected from the group consisting of in priority that is strict price/time, or price/size/time, or price/time that accounts for ECN access fees.

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4. (Original) The method of claim 1 wherein displaying initial interest and subsequent

interest is based on the total of such interest without regard to time of receipt of the interest.

5. (Original) The method of claim 1 wherein displaying initial interest and subsequent

interest is displayed as a quote in a quote montage.

6. (Original) The method of claim 1 wherein displaying initial interest and subsequent

interest is displayed as a quote in a quote montage with other interest of market makers, other

ECNs, and non-attributable agency orders of UTP Exchanges, in a specified priority between

such interest.

7. (New) The method of claim 1 wherein receiving of customer orders is from an

electronic communication network.

8. (New) The method of claim 1 wherein the grouped order includes an identifier for each

component of the group order that indicates the capacity at which the market maker is trading

that component.

9. (New) The method of claim 1 further comprising assigning a time receipt to initial

customer order components of the grouped order.

10. (New) The method of claim 1 wherein initial aggregated interest and additional

interest is displayed to the market single quotes, but within at least one of the price levels the

interest in the price level interacts with the market in a different manner according to the time of

receipt of each component of that interest.

11. (New) The method of claim 1 further comprising: displaying interest associated with

the grouped order as a quote.

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12. (New) A computer program product residing on a computer readable medium for displaying quotations, comprising instructions to:

receive a grouped order representing customer orders to trade a particular security, each customer order including a quantity of shares for the security and a price at which to trade the order, with the customer orders being initial interest and grouped with respect to price;

assign a time receipt to customer order components of the grouped order;

receive subsequent grouped customer orders that are grouped with the initial interest according to price and assigning different time stamps to components of the subsequent grouped customer orders based on the time of receipt of the subsequent grouped orders; and

match components of the grouped order based on how the components of the grouped order interact with other interest.

- 13. (New) The method of claim 12 wherein the components interact based on a priority type selected for contra side orders in the market.
- 14. (New) The method of claim 12 wherein instructions to match comprise instructions to match according to price/time, or price/size/time, or price/time that accounts for ECN access fees priority.
- 15. (New) The method of claim 12 further comprising displaying initial interest and subsequent interest as quotes and wherein displaying is based on the total of such interest without regard to time of receipt of the interest.
- 16. (New) The method of claim 12 further comprising displaying initial interest and subsequent interest as quotes in a quote montage.

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17. (New) The method of claim 16 wherein the initial interest and subsequent interest is displayed in the quote montage along with other interest of market makers, other ECNs, and non-attributable agency orders of UTP Exchanges, in a specified priority between such interest.

18. (New) An apparatus, comprising:

a computer system executing a computer program product residing on a computer readable medium for displaying quotations, the computer program product comprising instructions to:

receive a grouped order representing customer orders to trade a particular security, each customer order including a quantity of shares for the security and a price at which to trade the order, with the customer orders being initial interest and grouped with respect to price;

assign a time receipt to customer order components of the grouped order; receive subsequent grouped customer orders that are grouped with the initial interest according to price and assigning different time stamps to components of the subsequent grouped customer orders based on the time of receipt of the subsequent grouped orders; and

match components of the grouped order against other interest based on how the components of the grouped order interact with the other interest.

- 19. (New) The apparatus of claim 18 wherein the computer program product further comprises instructions to display initial interest and subsequent interest as quotes with displaying based on the total of such interest without regard to time of receipt of the interest.
- 20. (New) The apparatus of claim 1 wherein the apparatus is in communication with at least one electronic communication network and the computer program product further comprises instructions to receive customer orders from the at least one electronic communication network.